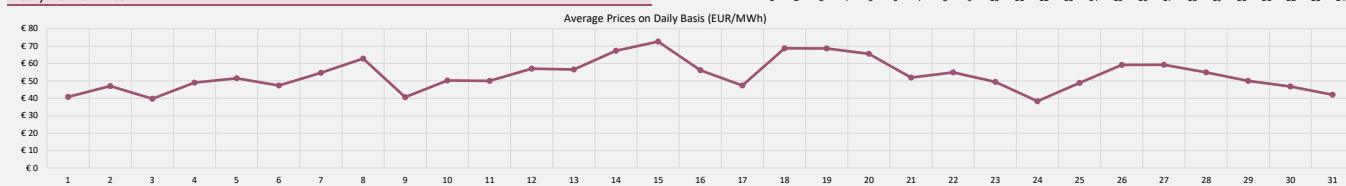
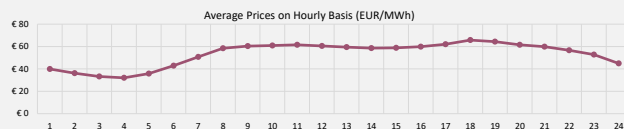


**Day-Ahead Market**  
**January 2021**

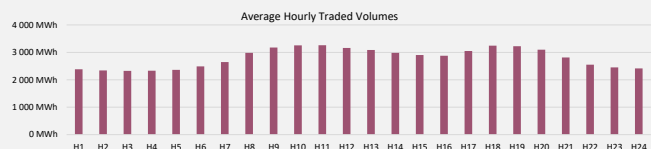
**Monthly Prices**

Prices (EUR/MWh)	January	December	%	Change
Average Baseload Price	€ 53.22	€ 56.73	-6.2%	-€ 3.51
Average Peak Price	€ 61.16	€ 68.50	-10.7%	-€ 7.34
Average Off-peak Price	€ 45.27	€ 44.95	0.7%	€ 0.31
Hourly Minimum Price	€ 0.05	€ 1.05	-95.2%	-€ 1.00
Hourly Maximum Price	€ 115.09	€ 130.01	-11.5%	-€ 14.92

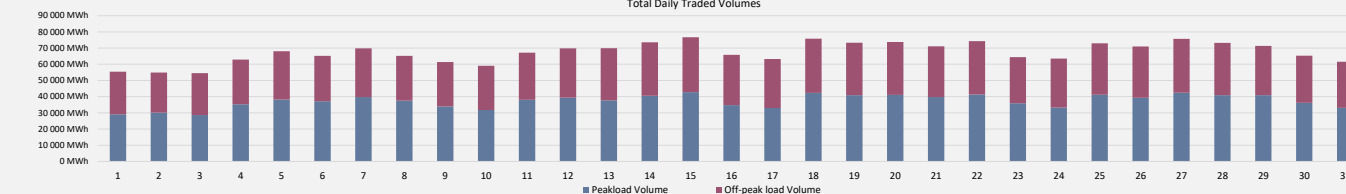


**Monthly Volumes**

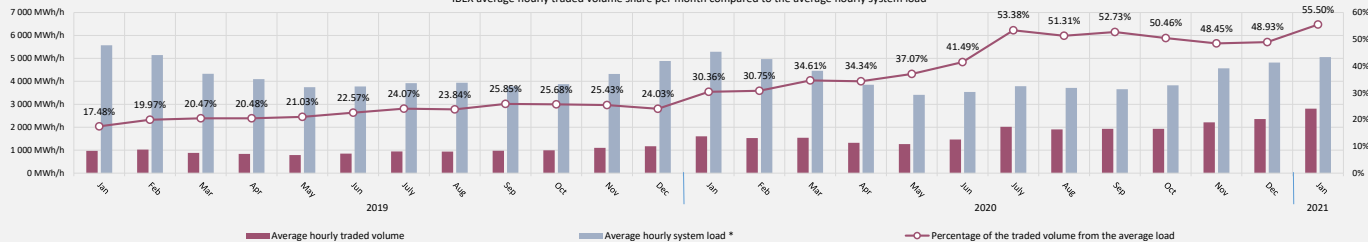
Volumes	January	December	%	Change
Baseload Volume	2,089,622.7 MWh	1,754,887.8 MWh	19.1%	334,734.9 MWh
Peakload Volume	1,156,795.2 MWh	978,879.0 MWh	18.2%	177,916.2 MWh
Off-peak load Volume	932,827.5 MWh	776,008.8 MWh	20.2%	156,818.7 MWh
Average Daily Traded Volume	67,407.2 MWh	56,609.3 MWh	19.1%	10,797.9 MWh
Average Hourly Traded Volume	2,808.6 MWh/h	2,358.7 MWh/h	19.1%	449.9 MWh/h
Registered market participants	83	83	0.0%	0



**Total Daily Traded Volumes**



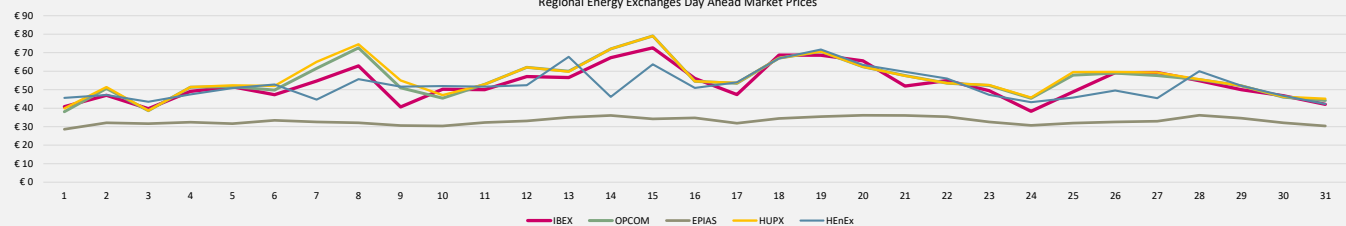
**IBEX average hourly traded volume share per month compared to the average hourly system load**



\*ENTSO-E Transparency Day Ahead Actual Total Load - operational dispatching data gross load [MWh/h]

**IBEX statistical data and comparison of day-ahead prices for the regional power exchanges**

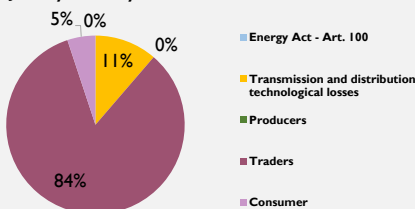
**Regional Energy Exchanges Day Ahead Market Prices**



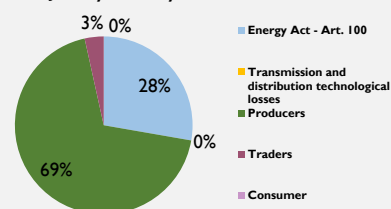
**Traded volumes on Day-ahead market for January 2021 by trading participant type**

	Purchases	Sales
Energy Act - Art. 100	0%	28%
Transmission and distribution technological losses	11%	0%
Producers	0%	69%
Traders	84%	3%
Consumer	5%	0%

**January 2021 Day-ahead PURCHASES in %**



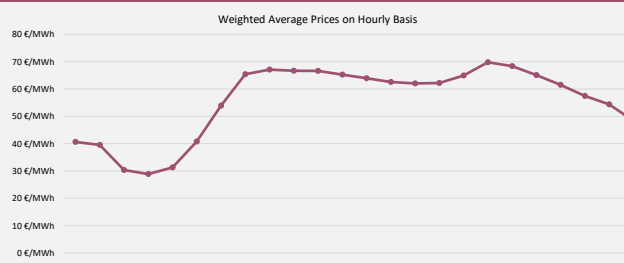
**January 2021 Day-ahead SALES in %**

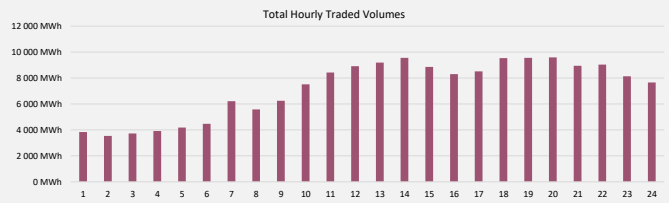
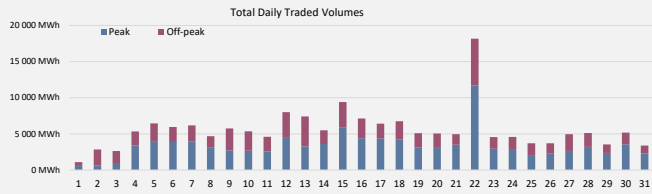


**Intraday Market**  
**January 2021**

**Monthly Prices and Volumes**

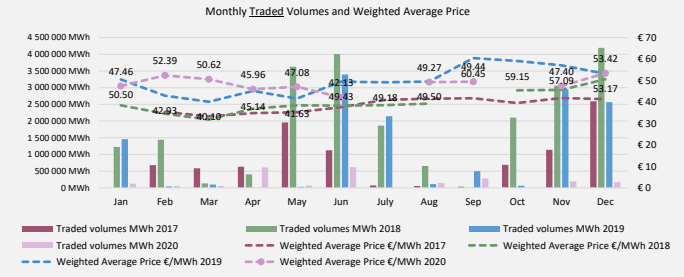
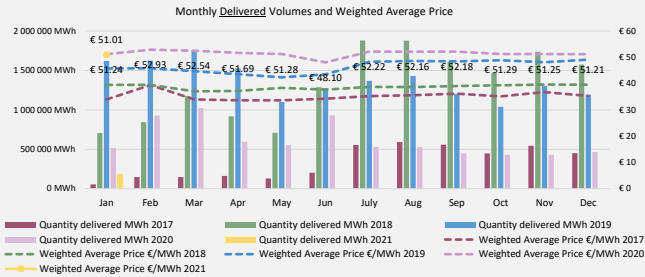
Indicators	January	December	%	Change
Weighted Average Price	58.96 €/MWh	71.83 €/MWh	-17.9%	-12.86 €/MWh
Peak Weighted Average Price	65.35 €/MWh	87.29 €/MWh	-25.1%	-21.94 €/MWh
Off-peak Weighted Average Price	49.35 €/MWh	50.09 €/MWh	-1.5%	-0.74 €/MWh
Total Traded Volume	173,404.1 MWh	113,245.6 MWh	53.1%	60,158.5 MWh
Peak Volume	104,157.8 MWh	66,165.6 MWh	57.4%	37,992.2 MWh
Off-peak Volume	69,246.3 MWh	47,080.0 MWh	47.1%	22,166.3 MWh
Average daily traded volume	5,593.7 MWh	3,653.1 MWh	53.1%	1,940.6 MWh
Average hourly traded volume	233.1 MWh/h	152.2 MWh/h	53.1%	80.86 MWh/h
Number of registered participants	65	65	0.0%	0
Number of active participants	51	50	2.0%	1





**Bilateral contracts market segment**  
Transactions registered with delivery in January and volumes traded in January for delivery in advance

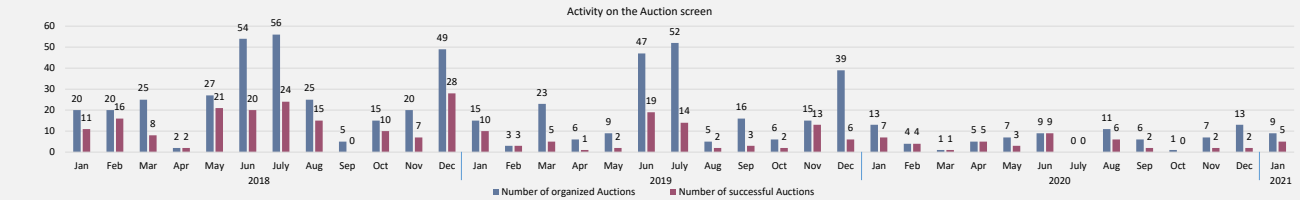
**Monthly Prices and Volumes - Auction screen**



January Delivered Volumes	January	December	%	Change
Weighted Average Price	51.01 €/MWh	51.21 €/MWh	-0.4%	-0.20 €/MWh
Total Delivered Volume	184,640.0 MWh	466,245.0 MWh	-60.4%	-281,605.0 MWh

January Traded Volumes	January	December	%	Change
Weighted Average Price	51.71 €/MWh	53.42 €/MWh	-3.3%	-1.71 €/MWh
Total Traded Volume	147,360.0 MWh	172,970.0 MWh	-17.4%	-25,610.0 MWh

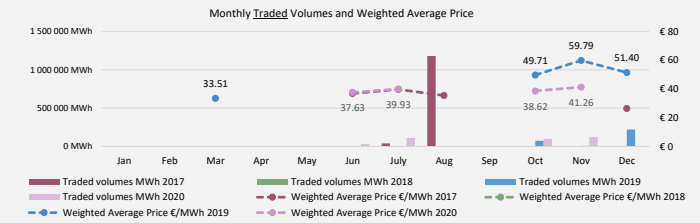
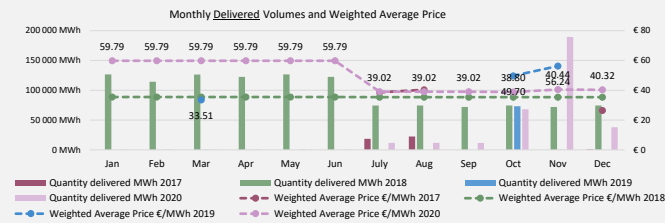
\* BCMS delivered quantities are now ready and the report is updated



Number of Successful Auction Sessions in January	Instruments	Traded Volume	Weighted Average Price
1	IBEX Auction (Sellers) (01.07-31.12).2021 Baseload	44,170 MWh	€ 48.27
2	IBEX Auction (Sellers) (01.02-28.02).2021 Baseload	6,720 MWh	€ 53.69
3	IBEX Auction (Sellers) (01.03-31.03).2021 Baseload	7,430 MWh	€ 51.13
4	IBEX Auction (Sellers) (01.04-30.06).2021 Baseload	21,840 MWh	€ 46.02
5	IBEX Auction (Buyers) (01.02-28.02).2021 Baseload	67,200 MWh	€ 55.69

\* Volumes and prices for products with deviations in the profile, are calculated according to their traded base quantity.

**Monthly Prices and Volumes - Continuous Trading Screen**



January Delivered Volumes	January	December	%	Change
Weighted Average Price	0.00 €/MWh	40.32 €/MWh	-100.0%	-40.32 €/MWh
Total Delivered Volume	0.0 MWh	37,944.0 MWh	-100.0%	-37,944.0 MWh

January Traded Volumes	January	December	%	Change
Weighted Average Price	0.00 €/MWh	0.00 €/MWh	0.0%	0.00 €/MWh
Total Traded Volume	0.0 MWh	0.0 MWh	0.0%	0.0 MWh

Prices are excluding VAT and excise duty